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VESS OIL CORPORATION
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 57651 2937

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

[illegible]

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORTH ZULCH ISD		323,280 323,280	516,000 516,000	SEQ: 9900020 Type: PERSONAL Owner #: 57651 Legal: PIPESTOCK SITUS: 2490 FM 2865 NORTH Z Agent: 040 Category: L2C INDUS.- INVENTORY	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		323,280	0	516,000	
NORTH ZULCH ISD		323,280	0	516,000	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORMANGEE ISD		54,910 54,910	68,890 68,890	SEQ: 9900100 Type: PERSONAL Owner #: 57651 Legal: PIPELINES - PIPE SEGMENTS Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		54,910	0	68,890	
NORMANGEE ISD		54,910	0	68,890	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORTH ZULCH ISD		64,510 64,510	80,610 80,610	SEQ: 9900110 Type: PERSONAL Owner #: 57651 Legal: PIPELINES - PIPE SEGMENTS Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		64,510	0	80,610	
NORTH ZULCH ISD		64,510	0	80,610	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORTH ZULCH ISD		34,080 34,080	41,930 41,930	SEQ: 9900130 Type: PERSONAL Owner #: 57651 Legal: 6" GAS PL 2008 NZISD THEIS A 1H PERMIT 3117 P-7900-208-0020-903 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		34,080	0	41,930	
NORTH ZULCH ISD		34,080	0	41,930	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		46,820 46,820	57,620 57,620	SEQ: 9900140 Type: PERSONAL Owner #: 57651 Legal: 6" GAS PL 2008 NZISD PERMIT 3117 P-7900-209-0010-906 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		46,820 46,820	0 0	57,620 57,620		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD		36,230 36,230	44,590 44,590	SEQ: 9900150 Type: PERSONAL Owner #: 57651 Legal: 6" PIPELINE 2008 NISD THEISS A IH PERMIT T03117 P-7900-211-0170-903 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD		36,230 36,230	0 0	44,590 44,590		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		4,100 4,100	5,070 5,070	SEQ: 9900160 Type: PERSONAL Owner #: 57651 Legal: 4" PIPELINE 2008 NZISD NORTH ZULCH PL / GCS P-7900-211-0190-903 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		4,100 4,100	0 0	5,070 5,070		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		63,890 63,890	78,960 78,960	SEQ: 9900170 Type: PERSONAL Owner #: 57651 Legal: 4" PIPELINE 2008 NZISD RASCO TRUNKLINE P-7900-211-0200-903 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		63,890 63,890	0 0	78,960 78,960		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD		29,510 29,510	36,700 36,700	SEQ: 9900180 Type: PERSONAL Owner #: 57651 Legal: 4" PIPELINE 2011 NISD THEISS B NZGGS P-7900-212-0180-903 Agent: 040 Category: J6 PIPELINES - PIPE SEGMENTS		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	29,510	0	36,700			
NORMANGEE ISD	29,510	0	36,700			